

Date: 05.07.2024

To,  
**BSE Limited**  
**Listing Department**  
25th Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400 001

**Scrip code: 543927**

**Sub: Non Applicability of Annual Secretarial Compliance Report for the year ended Report for the year ended Report for the year ended March 31, 2024.**

Dear Sir/ Ma'am,

This is to inform you that Annual Secretarial Compliance Report under Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 read with BSE Circular No. LIST/COMP/10/2019-20 dated May 09, 2019 is not applicable to our Company.

Further, we would like to inform you that our Company is claiming exemption under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as provisions of Corporate Governance as per Regulation 15 (2) (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the compliance with the provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply to listed entities having Paid up Equity Share Capital not exceeding Rs. 10,00,00,000/- (Rupees Ten Crores) and Net worth not exceeding Rs.25,00,00,000/- (Rupees Twenty five Crores), as on the last day of previous financial year.

During the previous financial year, the paid-up share capital of the Company is less than Rs. 10 crores, i.e., Rs. 348.72 Lakhs and net worth is not exceeding Rs. 25 Crore i.e. Rs. 324.23 Lakhs as on March 31, 2024 and therefore pursuant to Regulation 15(2) the requirement of Annual Secretarial Compliance Report does not arise. The Company has also submitted reply on the Listing Centre on "Communication Module".

Also, the Equity Shares of the Company got listed on the BSE w.e.f. 27 June, 2023. Hence, we have considered the applicability of Regulation as per the previous financial year i.e. 2023-2024.

This is for your information and record.

Yours faithfully,  
**For Asian Warehousing Limited**

**Bhavik R. Bhimjyani**  
**Chairman & Managing Director**  
**DIN: 00160121**

**Enclosed:**

1. Certificate from a Practicing Chartered Accountant illustrating the paid up equity capital and net worth of the Company for the previous three financial years.

## CERTIFICATE OF NET WORTH

This is to certify that the Net worth of **Asian Warehousing Limited** (CIN: U01403MH2012PLC230719) having Registered office at 508, Dalamal House, J.B. Marg, Nariman Point, Mumbai City, Mumbai, Maharashtra, India, 400021 as on 31.03.2024, 31.03.2023 and 31.03.2022 is Rs. 324.23 Lakh, Rs. 310.03 Lakh and Rs. 292.83 Lakh respectively.

We further certify that the Paid up share capital of the Company was Rs. 348.72 Lakh for the previous three Financial years ended on 31.03.2024, 31.03.2023 and 31.03.2022.

The computation of Net worth is based on our scrutiny of the books of accounts, records and documents, Audited financial Statement for the year ended 31.03.2024, 31.03.2023 and 31.03.2022 is as follows:

Particulars	Amt. in Lakh	Amt. in Lakh	Amt. in Lakh
For the year ended as on	31.03.2024	31.03.2023	31.03.2022
Paid up Capital (A)	348.72	348.72	348.72
Add: Equity Share Premium (B)			
Add: Reserve & Surplus (C )			
Less : Statutory Reserves (D)			
Less: Revaluation Surplus (E)			
Less: Accumulated losses if any (F)	24.49	38.69	55.89
Less: Intangible Assets included in the balance sheet (G)			
Less: Miscellaneous Expenditure to the extent not written off (H)			
Less: write - back of depreciation and amalgamation (I)			
<b>TOTAL NET WORTH ((A+B+C)-(D+E+F+G+H+I))</b>	<b>324.23</b>	<b>310.03</b>	<b>292.83</b>

The certificate is issued to the Company solely for the purpose of submitting a declaration pursuant to the provisions of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in case of non-applicability of the Corporate Governance provisions, and Annual Secretarial Compliance Report under Regulation 24A.(as required by Company vide email dated 4<sup>th</sup> July 2024) This Certificate should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For M/s. SANGEETA KUMAR & CO.  
Chartered Accountants  
Firm Registration No.131632W

**SANGEETA  
VIJAY KUMAR**

Digitally signed by  
SANGEETA VIJAY KUMAR  
Date: 2024.07.05 10:16:08  
+05'30'

CA Sangeeta Vijay Kumar  
Proprietor  
Membership No.: 126898  
Place: Mumbai  
Date: 04.07.2024

UDIN: 24126898BKJSNX7796